

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2010

| | AS AT END OF CURRENT QUARTER 30-Apr-10 <u>RM'000</u> | AS AT PRECEDING FINANCIAL PERIOD END 31-Jul-09 <u>RM'000</u> |
|--|--|--|
| ASSETS | | |
| Non-Current Assets | | |
| Property, vessels & equipment | 600,445 | 434,470 |
| Expressway development expenditure | 918,966 | |
| Other investments | 600 | 600 |
| Goodwill | 647 | 647 |
| | 1,520,658 | 435,717 |
| Current Assets | | |
| Inventories | 187 | 187 |
| Trade receivables | 40,782 | 45,757 |
| Other receivables | 64,490 | 7,391 |
| Tax recoverables | 1,587 | 1,312 |
| Marketable securities | 130 | 130 |
| Short term deposits | 18,263 | 3,104 |
| Cash and bank balances | 14,739 | 3,657 |
| | 140,178 | 61,538 |
| TOTAL ASSETS | 1,660,836 | 497,255 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of parent | | |
| Share capital | 93,709 | 4,706 |
| Share premium | 86,882 | 5,824 |
| JMET Staff Shares | (6,688) | |
| Reverse acquisition reserve | (113,953) | - |
| 3% RCULS | 7,038 | - |
| CCRPS | 3,088 | - |
| Retained profits | 43,837 | 36,738 |
| Total Equity | 113,913 | 47,268 |
| Minority interests | 45,234 | 36,620 |
| | 159,147 | 83,888 |

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|-------------------------------------|--|--|
| Non-current liabilities | | |
| Borrowings | 1,087,918 | 274,358 |
| Deferred tax liabilities | 39,610 | 24,977 |
| Retirement benefits obligations | 2,005 | 1,803 |
| 3% RCULS-B | 35,863 | - |
| CCRPS | 16,275 | - |
| | <u>1,181,671</u> | <u>301,138</u> |
| Current Liabilities | | |
| Borrowings | 49,485 | 44,453 |
| Trade payables | 26,399 | 27,098 |
| Other payables | 241,494 | 40,078 |
| Dividend payable | 2,640 | 600 |
| Tax payable | - | - |
| | <u>320,018</u> | <u>112,229</u> |
| Total liabilities | <u>1,501,689</u> | <u>413,367</u> |
| TOTAL EQUITY AND LIABILITIES | <u>1,660,836</u> | <u>497,255</u> |
| Net assets per share (RM) | <u>0.30</u> | <u>10.04</u> |

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 APRIL 2010

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|------------------------|--------------------------------------|----------------------|-------------------------------------|
| | CURRENT PERIOD QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | 30-Apr-10 | 30-Apr-09 | 30-Apr-10 | 30-Apr-09 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 57,908 | 31,528 | 164,326 | 99,281 |
| Expenses exclude finance cost and taxation | (38,321) | (24,615) | (111,992) | (76,594) |
| Other operating income | 11,152 | 31 | 22,483 | 275 |
| Profit before interest and tax | 30,739 | 6,944 | 74,817 | 22,962 |
| Finance cost | (19,502) | (2,882) | (46,875) | (9,353) |
| Profit before tax | 11,237 | 4,062 | 27,942 | 13,609 |
| Taxation | | | | |
| - Company and subsidiary companies | (4,082) | (1,101) | (10,468) | (3,742) |
| Profit after tax for the period | 7,155 | 2,961 | 17,474 | 9,867 |
| Attributable to: | | | | |
| Ordinary equity holders of the Company | 3,218 | 1,970 | 7,100 | 6,665 |
| Minority shareholders | 3,937 | 991 | 10,374 | 3,202 |
| Profit after tax for the period | 7,155 | 2,961 | 17,474 | 9,867 |
| Earnings/(loss) per share (sen) | | | | |
| - basic | 0.86 | 1.09 | 2.20 | 3.70 |
| - diluted | 0.50 | 1.09 | 1.21 | 3.70 |

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Income Statement should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 APRIL 2010

| | 9 MONTHS ENDED 30-Apr-10 RM'000 | 9 MONTHS ENDED 30-Apr-09 RM'000 |
|---|--|--|
| <u>Operating activity</u> | | |
| Cash from operations | 83,028 | 39,611 |
| <i>Net cash flow from operating activity</i> | 83,028 | 39,611 |
| <u>Investing activities</u> | | |
| Interest and profits received from Syariah placements | 182 | 104 |
| Purchase of property, vessels and equipment | (108,007) | (99,458) |
| Minority interests in subsidiaries | (1,759) | 10,124 |
| Increase in expressway development expenditure | (1,122) | - |
| Purchase of investments | - | (600) |
| <i>Net cash flow from investing activities</i> | (110,706) | (89,830) |
| <u>Financing activity</u> | | |
| Issue of shares | 4,959 | - |
| Draw down of loans | 96,695 | 72,197 |
| Repayment to borrowings | (22,881) | (21,588) |
| Repayment of finance costs | (24,854) | (9,353) |
| <i>Net cash flow from financing activity</i> | 53,919 | 41,256 |
| Changes in cash and cash equivalents | 26,241 | (8,963) |
| Cash and cash equivalents at beginning of the financial period | 6,761 | 20,953 |
| Cash and cash equivalents at end of the financial period | 33,002 | 11,990 |
| Cash and cash equivalents at end of the financial period comprise the following:- | | |
| Short term deposits | 18,263 | 8,717 |
| Cash and bank balances | 14,739 | 3,273 |
| | 33,002 | 11,990 |

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Attributable to Equity Holders of the Parent | | | | | | | Total |
|---|--|---------------|-------------------|-----------------------------|--------------|--------------|-------------------|----------------|
| | Share capital | Share premium | JMET Staff shares | Reverse acquisition reserve | RCULS | CCRPS | Retained earnings | |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Nine months to 30 April 2010 | | | | | | | | |
| At 1 August 2009 | 90,000 | 53,632 | - | - | - | - | 36,737 | 180,369 |
| Par Value Reduction | (45,000) | - | - | - | - | - | - | (45,000) |
| Conversion of RCULS-A | 4,959 | - | - | - | - | - | - | 4,959 |
| Acquisition of AQL Aman Sdn Bhd | 43,750 | 33,250 | (6,688) | (113,953) | 6,943 | - | - | (36,698) |
| Variation of CN-RPS into CCRPS | - | - | - | - | - | 3,088 | - | 3,088 |
| Issuance of RCULS (CR) | - | - | - | - | 95 | - | - | 95 |
| Profit for the period | - | - | - | - | - | - | 7,100 | 7,100 |
| At 30 April 2010 | 93,709 | 86,882 | (6,688) | (113,953) | 7,038 | 3,088 | 43,837 | 113,913 |
| Nine months to 30 April 2009 | | | | | | | | |
| At 1 August 2008 | 4,706 | 5,824 | - | - | - | - | 27,525 | 38,055 |
| Profit for the period | - | - | - | - | - | - | 6,665 | 6,665 |
| At 30 April 2010 | 4,706 | 5,824 | - | - | - | - | 34,190 | 44,720 |
| (Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements) | | | | | | | | |